

**Meeting of the Audit and Risk Committee
to be held on Tuesday 10 June 2025 at 4.00pm
by Hybrid Attendance at Kilmarnock Campus and via Microsoft Teams**

AGENDA

1. Welcome and Declarations of Interest
2. Apologies
3. Minute of the meeting held on 18 March 2025 Paper 1 (C/P)
 - ARC Action & Decision Tracker Paper 1A (P)
4. Matters arising

Part A – For discussion, decision and approval *papers must be accompanied by an EqIA where required*

5. 2025-26 SFC Funding Implications (8) Paper 2 (R) (ARi)
6. 2024-25 Fraud Risk Assessment (17) Paper 3 (P) (ARi)
7. Internal Audit – Wylie & Bisset
 - (i) Internal Audit Report – IT Systems Administration (2/10) Paper 4 (R) (SP)
 - (ii) Internal Audit Report – Overall Financial Controls Paper 5 (P) (SP)
 - (iii) 2024-25 Internal Audit Progress Report (6) Paper 6 (P) (SP)
 - (iv) 2025-26 Internal Audit Plan (2/5/14) Paper 7 (P) (ARi)
8. 2024-25 External Audit Annual Plan (8/14) Paper 8 (P) Azets
9. Audit and Risk Committee 2024-25 Draft Annual Report (11) Paper 9 (R) (SM)

Part B – Regular Reporting/Monitoring

10. Rolling Audit Action Plan (7) Paper 10 (R) (LW)

Part C – Risk management and assurance

11. 2024-25 Financial Compliance Report (3) Paper 11 (R) (LW)
12. Strategic Risk Register (15) Paper 12 (R) (ARi)
13. Assurance Mapping Process, Outputs and Risk Management Review (1/3) Pres (R) (ARi & SP)

Part E – For information/AOB

14. Any Other Business

Date of Next Meeting – Tuesday 16 September 2024 at 4.00pm

(C/P) Confirmed minutes will be published; (P) Papers will be published on the College website; (R) Papers will not be published for reasons of commercial sensitivity or for reasons of personal data confidentiality