

**Meeting of the Audit and Risk Committee  
to be held on Tuesday 02 June 2026 at 4.00pm  
by Hybrid Attendance at Kilwinning Campus and via Microsoft Teams  
AGENDA**

1. Welcome and Declarations of Interest
2. Apologies
3. Minute of the meeting held on 17 March 2026 Paper 1 (C/P)  
Paper 1A (P)
  - ARC Action & Decision Tracker
4. Matters arising

**Part A – For discussion, decision and approval**  
***papers must be accompanied by an EqIA where required***

5. 2025-26 Fraud Risk Assessment Paper 2 (R) (LW)
6. Internal Audit – Cyber Incident Response Plan Paper 3 (P) (SA)
7. Internal Audit – Strategic Risk Control and Action Review Paper 4 (P) (SA)
8. 2025-26 Internal Audit Plan Update Paper 5 (P) (SA)
9. 2026-27 Internal Audit Plan Paper 6 (P) (ARi)
10. 2025-26 External Audit Annual Plan Paper 7 (P) Azets
11. 2026-27 Budget Pren't (R) (ARi)
12. SAI Aerospace Training Ltd Articles of Association Paper 8 (R) (ARi)
13. Audit and Risk Committee 2025-26 Draft Annual Report Paper 9 (R) (JG)

**Part B – Regular Reporting/Monitoring**

14. Rolling Audit Action Plan Paper 10 (R) (LW)

**Part C – Risk management and assurance**

15. 2025-26 Financial Governance Compliance Report Paper 11 (P) (ARi)
16. Risk Wizard Demo Demo (R) (ARi)
17. Strategic Risk and Opportunities Register Paper 12 (R) (ARi)
18. Review Performance Relating to Risk Management Paper 13 (P) (ARi)

**Part E – For information/AOB**

19. Any Other Business

**Date of Next Meeting** – Tuesday 22 September 2026 at 4.00pm

*(C/P) Confirmed minutes will be published; (P) Papers will be published on the College website; (R) Papers will not be published for reasons of commercial sensitivity or for reasons of personal data confidentiality*